

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 14, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796B81	
High Rate ¹	0.075%	
Allotted at High Price	68.87%	
Investment Rate ²	99.994167	
	0.076%	
Median Rate ³	0.070%	
Low Rate ⁴	0.050%	
Issue Date	January 19, 2021	
Maturity Date	February 16, 2021	
	Tendered	Accepted
Competitive	\$107,305,799,100	\$28,699,214,100
Noncompetitive	\$864,268,500	\$864,268,500
FIMA (Noncompetitive)	\$437,000,000	\$437,000,000
Subtotal ⁵	\$108,607,067,600	\$30,000,482,600⁶
SOMA	\$2,838,125,400	\$2,838,125,400
Total	\$111,445,193,000	\$32,838,608,000
	Tendered	Accepted
Primary Dealer ⁷	\$85,618,000,000	\$16,565,145,000
Direct Bidder ⁸	\$8,300,000,000	\$2,491,045,000
Indirect Bidder ⁹	\$13,387,799,100	\$9,643,024,100
Total Competitive	\$107,305,799,100	\$28,699,214,100

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$108,607,067,600/\$30,000,482,600 = 3.62

⁶Awards to TreasuryDirect = \$657,133,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.